

INSIGHTS® Enterprise Edition Option: Long-range Financial Planning

Plan more accurately while strategically aligning finances with long-term business goals

For every healthcare organization—from the largest multi-hospital health system to the smallest community medical center—the need to make better, more fully informed strategic financial decisions has never been greater. Today's dynamic healthcare environment requires flexible planning development and the ability to make fast, easy, accurate revisions as the business climate changes and competitive conditions rapidly shift.

INSIGHTS® Enterprise FP is a strategic financial planning tool that empowers hospitals and healthcare facilities to improve outcomes today and optimize opportunities for tomorrow.

At the same time, it also requires high-level strategy and a long-range view that sets enterprise-wide direction for both operational and capital goals well beyond just the current fiscal year.

When it comes to financial planning, however, one-size does not fit all. While the pressure to continuously improve financial performance is universal, each enterprise must be

able to assess, analyze, and adapt based on its own unique operational realities, competitive conditions, and forward-looking development plans. INSIGHTS® Enterprise Edition Long-range Financial Planning (Enterprise FP) meets the comprehensive financial and capital planning needs of hospitals, health systems, and related organizations of all sizes.

Customized for function and level of detail—Every iteration of Enterprise FP is custom-built to the organization's requirements and the exact level of detail desired. The end result is a one-of-a-kind financial planning tool.

- Better evaluate and quantify risk
- Quickly view plan-to-budget-to-actual comparisons
- Assess the impact of individual project decisions
- Focus appropriate resources to achieve goals
- Understand the effect of changing numbers on your plans

- Revise plans quickly by adjusting budgets
- Control finances, contain costs, and prevent fiscal surprises

Enterprise FP offers tight integration with INSIGHTS "what if" planning, budgeting, reporting and monitoring tools and incorporates Forecast Income Statement, Balance Sheet, and Cash Flow Statements. Financial plans developed in Enterprise FP include the capital structure of the organization, both budgeted and actual capital, projections of future net revenue, and projections of future labor costs.

Planning periods from 12 months to 20 years

—Users have the option to create a brand new plan for the number of periods or years projected—from a single year up to 20 years—or to copy and modify an already existing plan with just a single click. A one-year plan is designed to be used to forecast financial statements for only the current budget year. Once they create their plan, users can easily return to any form to enhance the plan, add projects, change assumptions, or increase the number of financial planning years.

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In addition, planners can build multiple financial planning projects at any level of detail desired and then combine or group both detailed and high-level projects in any combination. A project is a separate, measurable development, task or undertaking within the financial plan such as a new revenue-producing department based on new procedures done at a hospital. INSIGHTS' unique Project Linker connects projects to underlying

assumptions, measures, debt, capital, payor mix/collection rate, etc. Turning a project on allows those assumptions and measures to be utilized in the financial plan. Turning off a project stops the assumptions and measures from calculating. Departments and/or accounts that were not previously part of the starting period can be added at any time. Any account at any level of the responsibility tree can be set to zero, as well.



HEALTHCARE INSIGHTS®

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